

MEETING DATE: 9/19/2023

DEPARTMENT: Finance

AGENDA ITEM: Bill No. 3004-23, Setting the 2023 Property Tax Levy – 1st and 2nd Reading

REQUESTED BOARD ACTION:

A motion to approve Bill No. 3004-23, Setting the 2023 Property Tax Levy. Emergency Ordinance sponsored by Mayor Boley first and second reading.

SUMMARY:

The City of Smithville is required to hold a public hearing before the property tax levy for 2023 can be set. The public hearing allows citizens to offer public comment on setting the property tax levy. Holding the public hearing is required by Section 67.110, RSMo.

Final assessed valuations were received by the City from the County Clerks for Platte County on July 28, 2023, and for Clay County on September 12, 2023.

The City's *adjusted assessed valuation* rose 11.9665% (which does not include growth due to new construction and personal property tax). Total figures are provided to the State Auditor's Office, which prepares the tax rate computations for the City's 2022 tax rate ceiling. The computations determined a general tax rate ceiling of 0.3869 and the City does not levy a property tax to pay general obligation debt. The Debt Service Fund is supported through the Capital Improvement Sales Tax, and therefore no property tax revenue is necessary. Staff recommends adopting the maximum general tax rate of **0.3869**.

Staff posted a notice of public hearing in 3 separate locations around the City of Smithville: US Post Office, Porter's Ace Hardware, and Casey's General Store. These postings occurred on the afternoon of September 12, 2023. Section 67.110, RSMo states, "the governing body shall hold at least one public hearing on the proposed rates of taxes at which citizens shall be heard prior to their approval. The governing body shall determine the time and place for such a hearing. A notice stating the hour, date and place of hearing shall be published in at least one newspaper qualified under the laws of the state of Missouri of general circulation in the county within which all or the largest portion of the political subdivision is situated, **or such notice shall be posted in at least three public places within the political subdivision**. Such notice shall be published or posted at least seven days prior to the date of the hearing.

PREVIOUS ACTION:

The property tax levy is set on an annual basis by the Board of Aldermen.

POLICY ISSUE:

[Click or tap here to enter text.](#)

FINANCIAL CONSIDERATIONS:

Setting the property tax rate allows for collection of property tax which constitutes about 20% of General Fund total revenues.

ATTACHMENTS:

- | | |
|--------------------------------------------------------------------------------------|-----------------------------------|
| <input checked="" type="checkbox"/> Ordinance | <input type="checkbox"/> Contract |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Plans |
| <input type="checkbox"/> Staff Report | <input type="checkbox"/> Minutes |
| <input checked="" type="checkbox"/> Other: Pro Forma, Notice of Property Tax Hearing | |

BILL NO. 3004-23

ORDINANCE NO. 32XX-22

AN ORDINANCE FIXING THE ANNUAL RATE OF LEVY ON ALL TAXABLE PROPERTY WITHIN THE CITY OF SMITHVILLE, MISSOURI, FOR THE YEAR 2023 PURSUANT TO 67.110 RSMo.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF SMITHVILLE, MISSOURI, AS FOLLOWS:

Section 1. The City of Smithville will require the following rates to be levied and collected on all taxable property with the City of Smithville, Missouri for the year, 2023:

| | | |
|--------------------------|--------|-------------|
| General Revenue Tax Levy | 0.3869 | \$1,058,779 |
| Debt Service Tax Levy | 0.0000 | \$0 |

Section 2. This tax shall be levied and collected in the manner and form required by law.

Section 3. This Ordinance shall be in full force and effect from and after its passage.

Passed by the Board of Aldermen of Smithville, Missouri and approved by the Mayor of Smithville, Missouri this 19th day of September 2023.

Damien Boley, Mayor

ATTEST:

Linda Drummond, City Clerk

First Reading: 09/19/2023

Second Reading: 09/19/2023



Scott Fitzpatrick
Missouri State Auditor

MEMORANDUM

September 12, 2023

TO: 09-024-0022 City of Smithville
RE: Setting of 2023 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2023 Property Tax Rate(s).

1. **Lines G - BB on the Summary Page should be completed** to show the actual tax rate(s) to levy.
2. Please **sign and date the Summary Page**.
3. Please **submit the finalized tax rate forms ready for certification to the County Clerk of each county** that your political subdivision resides in. The County Clerk must also sign the Summary Page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached pro forma calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

- **Form A, Line 2b - New Construction & Improvements - Personal Property**

Section 137.073.4, RSMo, states that the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

- **Form A, Line 5 - Prior Year Assessed Valuation**

If the 2023 questionnaire has a different amount on Form A, Line 5 than was previously submitted, we had to revise the 2022 calculation for this change. The revised 2022 tax rate ceiling is listed on the 2023 Summary Page, Line A. A copy of the revised 2022 calculation is available on your menu screen; please keep this form for your files.

- **(SCHOOL DISTRICTS ONLY) Form A, Line 14**

We revised the information the school district submitted on Line 14 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)

**PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED****9/12/2023****Summary Page****(2023)****For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property**

City of Smithville

09-024-0022

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

**For Political
Subdivision Use
in Calculating
its Tax Rate**

- A. **Prior year tax rate ceiling** as defined in Chapter 137, RSMo, revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year) 0.4126
- B. **Current year rate computed** pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 18) 0.3869
- C. **Amount of rate increase authorized by voters for current year** if same purpose. (Form B, Line 7)
- D. **Rate to compare to maximum authorized levy to determine tax rate ceiling** (Line B if no election, otherwise Line C) 0.3869
- E. **Maximum authorized levy** the most recent voter approved rate 1.0000
- F. **Current year tax rate ceiling** maximum legal rate to comply with Missouri laws Political subdivisions tax rate (Lower of Line D or E) 0.3869
- G1. **Less required sales tax reduction** taken from tax rate ceiling (Line F), if applicable
- G2. **Less 20% required reduction 1st class charter county political subdivision NOT submitting an estimated non-binding tax rate to the county(ies)** taken from tax rate ceiling (Line F)
- H. **Less voluntary reduction by political subdivision** taken from the tax rate ceiling (Line F)
WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year.
- I. **Plus allowable recoupment rate** added to tax rate ceiling (Line F) If applicable, attach Form G or H.
- J. **Tax rate to be levied** (Line F - Line G1 - Line G2 - Line H + Line I)
- AA. **Rate to be levied for debt service**, if applicable (Form C, Line 10)
- BB. **Additional special purpose rate authorized by voters** after the prior year tax rates were set. (Form B, Line 7 if a different purpose)

Certification

I, the undersigned, _____ (Office) of _____ (Political Subdivision) levying a rate in _____ (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

| | | | |
|--------|-------------|--------------|-------------|
| | | | |
| (Date) | (Signature) | (Print Name) | (Telephone) |

Proposed rate to be entered on tax books by county clerk**based on certification from the political subdivision: Lines****J****AA****BB**

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

| | | | |
|--------|----------------------------|----------|-------------|
| | | | |
| (Date) | (County Clerk's Signature) | (County) | (Telephone) |

**PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED**

9/12/2023

Form A

(2023)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Smithville

09-024-0022

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. (2023) Current year assessed valuation

Include the current state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

| | | | | | | |
|-----|--------------------|---|-----|---------------------|---|--------------------|
| (a) | <u>228,142,007</u> | + | (b) | <u>45,515,032</u> | = | <u>273,657,039</u> |
| | (Real Estate) | | | (Personal Property) | | (Total) |

2. Assessed valuation of new construction & improvements

2(a) - Obtained from the county clerk or county assessor

2(b) - increase in personal property, use the formula listed under Line 2(b)

| | | | | | | |
|-----|------------------|---|-----|-------------------------------------------|---|------------------|
| (a) | <u>7,753,140</u> | + | (b) | <u>0</u> | = | <u>7,753,140</u> |
| | (Real Estate) | | | Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b) | | (Total) |
| | | | | If Line 2b is negative, enter zero | | |

3. Assessed value of newly added territory

obtained from the county clerk or county assessor

| | | | | | | |
|-----|---------------|---|-----|---------------------|---|----------|
| (a) | <u>0</u> | + | (b) | <u>0</u> | = | <u>0</u> |
| | (Real Estate) | | | (Personal Property) | | (Total) |

4. Adjusted current year assessed valuation

(Line 1 total - Line 2 total - Line 3 total)

265,903,899**5. (2022) Prior year assessed valuation**

Include prior year state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

| | | | | | | |
|-----|--------------------|---|-----|---------------------|---|--------------------|
| (a) | <u>191,601,005</u> | + | (b) | <u>45,884,172</u> | = | <u>237,485,177</u> |
| | (Real Estate) | | | (Personal Property) | | (Total) |

6. Assessed value of newly separated territory

obtained from the county clerk or county assessor

| | | | | | | |
|-----|---------------|---|-----|---------------------|---|----------|
| (a) | <u>0</u> | + | (b) | <u>0</u> | = | <u>0</u> |
| | (Real Estate) | | | (Personal Property) | | (Total) |

7. Assessed value of property locally assessed in prior year, but state assessed in current year

obtained from the county clerk or county assessor

| | | | | | | |
|-----|---------------|---|-----|---------------------|---|----------|
| (a) | <u>0</u> | + | (b) | <u>0</u> | = | <u>0</u> |
| | (Real Estate) | | | (Personal Property) | | (Total) |

8. Adjusted prior year assessed valuation

(Line 5 total - Line 6 total - Line 7 total)

237,485,177

**PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED****9/12/2023****Form A****(2023)****For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property**

City of Smithville

09-024-0022

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use in
Calculating its Tax
Rate

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 9. Percentage increase in adjusted valuation of existing property in the current year over the prior year's assessed valuation (Line 4 - Line 8 / Line 8 x 100) | 11.9665% |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | 6.5000% |
| 11. Adjusted prior year assessed valuation (Line 8) | 237,485,177 |
| 12. (2022) Tax rate ceiling from prior year (Summary Page, Line A) | 0.4126 |
| 13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12 / 100) | 979,864 |
| 14. Permitted reassessment revenue growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0 or more than 5%. | 5.0000% |
| 15. Additional revenue permitted (Line 13 x Line 14) | 48,993 |
| 16. Total revenue permitted in current year * from property that existed in both years (Line 13 + Line 15) | 1,028,857 |
| 17. Adjusted current year assessed valuation (Line 4) | 265,903,899 |
| 18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo (Line 16 / Line 17 x 100) Round a fraction to the nearest one/one hundredth of a cent. Enter this rate on the Summary Page, Line B | 0.3869 |

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/12/2023

Informational Data

(2023)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Smithville

09-024-0022

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior
Year Tax Rate
Ceiling as if No
Voluntary
Reductions
were Taken

Informational Summary Page

| | |
|-------------------------------------------------------------------------------------------------------------------|--------|
| A. Prior year tax rate ceiling (Prior year Informational Summary Page, Line F) | 0.4126 |
| B. Current year rate computed (Informational Form A, Line 18 below) | 0.3869 |
| C. Amount of increase authorized by voters for current year (Informational Form B, Line 7 below) | |
| D. Rate to compare to maximum authorized levy (Line B if no election, otherwise Line C) | 0.3869 |
| E. Maximum authorized levy most recent voter approved rate | 1.0000 |
| F. Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year (Lower of Line D or E) | 0.3869 |

Informational Form A

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 9. Percentage increase in adjusted valuation (Form A, Line 4 - Line 8 / Line 8 x 100) | 11.9665% |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | 6.5000% |
| 11. Adjusted prior year assessed valuation (Form A, Line 8) | 237,485,177 |
| 12. (2022) Tax rate ceiling from prior year (Informational Summary Page, Line A from above) | 0.4126 |
| 13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12 / 100) | 979,864 |
| 14. Permitted reassessment revenue growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0, nor more than 5%. | 5.0000% |
| 15. Additional reassessment revenue permitted (Line 13 x Line 14) | 48,993 |
| 16. Total revenue permitted in current year from property that existed in both years (Line 13 + Line 15) | 1,028,857 |
| 17. Adjusted current year assessed valuation (Form A, Line 4) | 265,903,899 |
| 18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo, if no voluntary reduction was taken (Line 16 / Line 17 x 100) | 0.3869 |

Informational Form B

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 6. Prior year tax rate ceiling to apply voter approved increase to (Informational Summary Page, Line A if increase to an existing rate, otherwise 0) | |
| 7. Voter approved increased tax rate to adjust (If an "increase of/by" ballot, Form B, Line 5a + Line 6, if an "increase to" ballot, Form B, Line 5b) | |



Scott Fitzpatrick
Missouri State Auditor

MEMORANDUM

September 12, 2023

TO: 09-024-0022 City of Smithville
RE: Setting of 2023 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2023 Property Tax Rate(s).

1. **Lines G - BB on the Summary Page should be completed** to show the actual tax rate(s) to levy.
2. Please **sign and date the Summary Page**.
3. Please **submit the finalized tax rate forms ready for certification to the County Clerk of each county** that your political subdivision resides in. The County Clerk must also sign the Summary Page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached pro forma calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

- **Form A, Line 2b - New Construction & Improvements - Personal Property**

Section 137.073.4, RSMo, states that the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

- **Form A, Line 5 - Prior Year Assessed Valuation**

If the 2023 questionnaire has a different amount on Form A, Line 5 than was previously submitted, we had to revise the 2022 calculation for this change. The revised 2022 tax rate ceiling is listed on the 2023 Summary Page, Line A. A copy of the revised 2022 calculation is available on your menu screen; please keep this form for your files.

- **(SCHOOL DISTRICTS ONLY) Form A, Line 14**

We revised the information the school district submitted on Line 14 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/12/2023

Summary Page

(2023)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Smithville

09-024-0022

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use
in Calculating
its Tax Rate

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| A. Prior year tax rate ceiling as defined in Chapter 137, RSMo, revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year) | 0.4126 |
| B. Current year rate computed pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 18) | 0.3869 |
| C. Amount of rate increase authorized by voters for current year if same purpose. (Form B, Line 7) | |
| D. Rate to compare to maximum authorized levy to determine tax rate ceiling (Line B if no election, otherwise Line C) | 0.3869 |
| E. Maximum authorized levy the most recent voter approved rate | 1.0000 |
| F. Current year tax rate ceiling maximum legal rate to comply with Missouri laws Political subdivisions tax rate (Lower of Line D or E) | 0.3869 |
| G1. Less required sales tax reduction taken from tax rate ceiling (Line F), if applicable | 0.0000 |
| G2. Less 20% required reduction 1st class charter county political subdivision NOT submitting an estimated non-binding tax rate to the county(ies) taken from tax rate ceiling (Line F) | 0.0000 |
| H. Less voluntary reduction by political subdivision taken from the tax rate ceiling (Line F) WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year. | 0.0000 |
| I. Plus allowable recoupment rate added to tax rate ceiling (Line F) If applicable, attach Form G or H. | 0.0000 |
| J. Tax rate to be levied (Line F - Line G1 - Line G2 - Line H + Line I) | 0.3869 |
| AA. Rate to be levied for debt service, if applicable (Form C, Line 10) | 0.0000 |
| BB. Additional special purpose rate authorized by voters after the prior year tax rates were set. (Form B, Line 7 if a different purpose) | 0.0000 |

Certification

I, the undersigned, Mayor (Office) of City of Smithville (Political Subdivision) levying a rate in _____ (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

| | | | |
|--------|-------------|---------------------|---------------------|
| | | <u>Damien Boley</u> | <u>816-532-3897</u> |
| (Date) | (Signature) | (Print Name) | (Telephone) |

Proposed rate to be entered on tax books by county clerk

based on certification from the political subdivision: Lines

J 0.3869 AA 0.0000 BB 0.0000

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

| | | | |
|--------|----------------------------|----------|-------------|
| | | | |
| (Date) | (County Clerk's Signature) | (County) | (Telephone) |

**PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED****9/12/2023****Form A****(2023)****For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property**

City of Smithville

09-024-0022

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. (2023) Current year assessed valuation

Include the current state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

| | | | | | | |
|-----|--------------------|---|-----|---------------------|---|--------------------|
| (a) | <u>228,142,007</u> | + | (b) | <u>45,515,032</u> | = | <u>273,657,039</u> |
| | (Real Estate) | | | (Personal Property) | | (Total) |

2. Assessed valuation of new construction & improvements

2(a) - Obtained from the county clerk or county assessor

2(b) - increase in personal property, use the formula listed under Line 2(b)

| | | | | | | |
|-----|------------------|---|-----|-------------------------------------------|---|------------------|
| (a) | <u>7,753,140</u> | + | (b) | <u>0</u> | = | <u>7,753,140</u> |
| | (Real Estate) | | | Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b) | | (Total) |
| | | | | If Line 2b is negative, enter zero | | |

3. Assessed value of newly added territory

obtained from the county clerk or county assessor

| | | | | | | |
|-----|---------------|---|-----|---------------------|---|----------|
| (a) | <u>0</u> | + | (b) | <u>0</u> | = | <u>0</u> |
| | (Real Estate) | | | (Personal Property) | | (Total) |

4. Adjusted current year assessed valuation

(Line 1 total - Line 2 total - Line 3 total)

265,903,899**5. (2022) Prior year assessed valuation**

Include prior year state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

| | | | | | | |
|-----|--------------------|---|-----|---------------------|---|--------------------|
| (a) | <u>191,601,005</u> | + | (b) | <u>45,884,172</u> | = | <u>237,485,177</u> |
| | (Real Estate) | | | (Personal Property) | | (Total) |

6. Assessed value of newly separated territory

obtained from the county clerk or county assessor

| | | | | | | |
|-----|---------------|---|-----|---------------------|---|----------|
| (a) | <u>0</u> | + | (b) | <u>0</u> | = | <u>0</u> |
| | (Real Estate) | | | (Personal Property) | | (Total) |

7. Assessed value of property locally assessed in prior year, but state assessed in current year

obtained from the county clerk or county assessor

| | | | | | | |
|-----|---------------|---|-----|---------------------|---|----------|
| (a) | <u>0</u> | + | (b) | <u>0</u> | = | <u>0</u> |
| | (Real Estate) | | | (Personal Property) | | (Total) |

8. Adjusted prior year assessed valuation

(Line 5 total - Line 6 total - Line 7 total)

237,485,177

**PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED****9/12/2023****Form A****(2023)****For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property**

City of Smithville

09-024-0022

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use in
Calculating its Tax
Rate

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 9. Percentage increase in adjusted valuation of existing property in the current year over the prior year's assessed valuation (Line 4 - Line 8 / Line 8 x 100) | 11.9665% |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | 6.5000% |
| 11. Adjusted prior year assessed valuation (Line 8) | 237,485,177 |
| 12. (2022) Tax rate ceiling from prior year (Summary Page, Line A) | 0.4126 |
| 13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12 / 100) | 979,864 |
| 14. Permitted reassessment revenue growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0 or more than 5%. | 5.0000% |
| 15. Additional revenue permitted (Line 13 x Line 14) | 48,993 |
| 16. Total revenue permitted in current year * from property that existed in both years (Line 13 + Line 15) | 1,028,857 |
| 17. Adjusted current year assessed valuation (Line 4) | 265,903,899 |
| 18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo (Line 16 / Line 17 x 100) Round a fraction to the nearest one/one hundredth of a cent. Enter this rate on the Summary Page, Line B | 0.3869 |

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.

**PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED****9/12/2023****Informational Data****(2023)****For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property**

City of Smithville

09-024-0022

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior
Year Tax Rate
Ceiling as if No
Voluntary
Reductions
were Taken

Informational Summary Page

| | |
|--------------------------------------------------------------------------------------------------------------------------|--------|
| A. Prior year tax rate ceiling (Prior year Informational Summary Page, Line F) | 0.4126 |
| B. Current year rate computed (Informational Form A, Line 18 below) | 0.3869 |
| C. Amount of increase authorized by voters for current year (Informational Form B, Line 7 below) | |
| D. Rate to compare to maximum authorized levy (Line B if no election, otherwise Line C) | 0.3869 |
| E. Maximum authorized levy most recent voter approved rate | 1.0000 |
| F. Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year (Lower of Line D or E) | 0.3869 |

Informational Form A

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 9. Percentage increase in adjusted valuation (Form A, Line 4 - Line 8 / Line 8 x 100) | 11.9665% |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | 6.5000% |
| 11. Adjusted prior year assessed valuation (Form A, Line 8) | 237,485,177 |
| 12. (2022) Tax rate ceiling from prior year (Informational Summary Page, Line A from above) | 0.4126 |
| 13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12 / 100) | 979,864 |
| 14. Permitted reassessment revenue growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0, nor more than 5%. | 5.0000% |
| 15. Additional reassessment revenue permitted (Line 13 x Line 14) | 48,993 |
| 16. Total revenue permitted in current year from property that existed in both years (Line 13 + Line 15) | 1,028,857 |
| 17. Adjusted current year assessed valuation (Form A, Line 4) | 265,903,899 |
| 18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo , if no voluntary reduction was taken (Line 16 / Line 17 x 100) | 0.3869 |

Informational Form B

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 6. Prior year tax rate ceiling to apply voter approved increase to (Informational Summary Page, Line A if increase to an existing rate, otherwise 0) | |
| 7. Voter approved increased tax rate to adjust (If an "increase of/by" ballot, Form B, Line 5a + Line 6, if an "increase to" ballot, Form B, Line 5b) | |

Smithville

Aggregate Valuation

| | |
|---------------------------------------------|------------------------------|
| <u>Real Estate</u> | |
| Real Estate, Residential | \$ 184,447,370 |
| Real Estate, Agricultural | 811,510 |
| Real Estate, Commercial | <u>42,457,350</u> |
| Total Real Estate | \$ 227,716,230 |
| <u>Personal Property</u> | \$ 44,707,165 |
| <u>Railroad & Utility</u> | |
| Local Real Estate | \$ 31,344 |
| Local Personal | 30,782 |
| State Real Estate | 6,404,402 |
| State Personal | <u>763,583</u> |
| Total Railroad & Utility | \$ 7,230,111 |
| Total Current Valuation | \$ 279,653,506 |
| TIF as provided by the Clay County Assessor | <u>(6,075,540)</u> |
| ADJUSTED VALUATION | <u>\$ 273,577,966</u> |
| <u>New Construction</u> | |
| Residential | \$ 2,618,960 |
| Agricultural | 12,420 |
| Commercial | 5,121,760 |
| Total New Construction | <u>\$ 7,753,140</u> |

This information is provided in order to assist you in complying with Section 67.110 of the Revised Statutes of the State of Missouri.

In witness whereof, I have hereunto set my hand and affixed the seal of the County Commission of Clay County, at my office in Liberty, September-23.



JERA PRUITT

Clerk of the Commission - Platte County, Missouri

NOTICE OF AGGREGATE ASSESSED

POST-BOE

VALUATION

Smithville

AS OF JULY 26, 2023

REAL ESTATE

| | |
|--------------|--------|
| Residential | 52,602 |
| Agricultural | 3,747 |
| Commercial | 2,408 |

| | | |
|-------------------|-------|--------|
| Real Estate Total | <hr/> | 58,757 |
|-------------------|-------|--------|

| | |
|---------------------------------|-------|
| <u>PERSONAL PROPERTY</u> | 8,070 |
|---------------------------------|-------|

RAILROAD AND UTILITY (Real Property)

| | |
|------------------|-------|
| Locally Assessed | 35 |
| State Assessed | 6,779 |

RAILROAD AND UTILITY (Personal Property)

| | |
|------------------|-------|
| Locally Assessed | 36 |
| State Assessed | 5,396 |

| | | |
|--------------------|-------|---------------|
| GRAND TOTAL | <hr/> | 79,073 |
|--------------------|-------|---------------|

| | |
|--------------------------------------------------|---|
| New Construction (Included in Real Estate Above) | 0 |
|--------------------------------------------------|---|

| | |
|-------------------------------------------------|----|
| CWIP (Included in Local RR&U Real Estate Above) | 35 |
|-------------------------------------------------|----|

| | |
|----------------------------------------------|----|
| CWIP (Included in Local RR&U Personal Above) | 36 |
|----------------------------------------------|----|

| | |
|-------------------------------|---|
| Tax Increment Financing (TIF) | 0 |
|-------------------------------|---|

This information is transmitted to assist you in complying with Section 67.110 RSMO, which requires that notice be given and public hearings held before tax rates are set.

IN WITNESS WHEREOF, I have hereto set my hand and affixed the Official Seal of Platte County, Missouri at my office in Platte City, Missouri, on JULY 26, 2023.





NOTICE OF PROPERTY TAX LEVY HEARING

A hearing will be held at 7:00 p.m., Tuesday, September 19, 2023, at Smithville City Hall, 107 West Main Street, at which citizens may be heard on the property tax rates proposed to be set by the City of Smithville, Missouri, a political subdivision.

NOTICE: *Due to concerns for safety, public meetings and public comment during public meetings require modification. The City of Smithville is committed to transparent public meetings and will continue this commitment. Anyone who wishes to view the meeting may do so in real time as it will be streamed live on the city's Facebook page.

| Assessed Valuation | Current Tax Year 2023 | Previous Tax Year 2022 |
|---------------------------|----------------------------------|-----------------------------------|
| Real Estate | \$228,142,007 | \$191,601,005 |
| Personal Property | \$45,515,032 | \$45,884,172 |
| Total | \$273,657,039 | \$237,485,177 |

| Fund | Property Tax Revenues Billed | Proposed 2023 Tax Levy* | 2022 Tax Levy* |
|--------------|-----------------------------------------|------------------------------------|---------------------------|
| General Fund | \$1,058,779 | 0.3869 | 0.4126 |
| Debt Service | None | None | None |

* Per \$100 Assessed Valuation

The above tax rate calculations are subject to change based on final aggregate assessed valuation data submitted by the Board of Equalization from Clay and Platte Counties.

TAX LEVY REPORT OF CITY CLERK TO THE COUNTY CLERK

CITY OF Smithville TAX RATE 2023

I, CITY CLERK, DO HEREBY CERTIFY THAT THE FOLLOWING IS A TRUE LIST OF ALL RATES OF LEVY FOR GENERAL AND ALL OTHER PURPOSES CONTAINED IN TAX LEVY ORDINANCE NO. _____ PASSED ON _____.

| GENERAL & MAINTENANCE PURPOSES ONLY | RATE |
|-------------------------------------|--------|
| CITY GENERAL FUND | 0.3869 |
| ADDITIONAL GENERAL RATE VOTED* | |
| LIBRARY | |
| PARK | |
| BOND | |
| STREET LIGHTS | |
| WATER | |
| SEWER | |
| PENSION FUND | |
| TOTAL | 0.3869 |

| BOND SINKING AND INTEREST | RATE |
|---------------------------|--------|
| WATER | |
| LIGHT | |
| PARK | |
| STREET | |
| SEWER | |
| | |
| | |
| | |
| | |
| TOTAL | 0.3869 |

TOTAL RATE FOR ALL PURPOSES \$ _____

*ADDITIONAL GENERAL RATE VOTED AT ELECTION ON _____ YEARS VOTED _____

CERTIFIED THIS 20th DAY OF September 2023

Stephen Lane
CITY CLERK/FINANCE DIRECTOR

THIS INFORMATION IS RESPECTFULLY REQUESTED AND IS A STATUTORY REQUIREMENT UNDER SECTION 67.110 RSMo.1978

THIS MUST BE COMPLETED AND RETURNED BEFORE OCTOBER 1ST IN ORDER THAT THE STATUTORY REQUIREMENT MAY BE COMPLIED WITH; OTHERWISE IT WILL NOT BE VALID.

THIS CERTIFICATE IS USED BY THE COUNTY CLERK AS AUTHORITY FOR EXTENDING CITY TAX LEVIES.

Stacey Tingle, CLAY COUNTY CLERK