

Board of Aldermen Request for Action

MEETING DATE: 9/19/2023

DEPARTMENT: Finance

AGENDA ITEM: Bill No. 3004-23, Setting the 2023 Property Tax Levy – 1st and 2nd Reading

REQUESTED BOARD ACTION:

A motion to approve Bill No. 3004-23, Setting the 2023 Property Tax Levy. Emergency Ordinance sponsored by Mayor Boley first and second reading.

SUMMARY:

The City of Smithville is required to hold a public hearing before the property tax levy for 2023 can be set. The public hearing allows citizens to offer public comment on setting the property tax levy. Holding the public hearing is required by Section 67.110, RSMo.

Final assessed valuations were received by the City from the County Clerks for Platte County on July 28, 2023, and for Clay County on September 12, 2023.

The City's *adjusted assessed valuation* rose 11.9665% (which does not include growth due to new construction and personal property tax). Total figures are provided to the State Auditor's Office, which prepares the tax rate computations for the City's 2022 tax rate ceiling. The computations determined a general tax rate ceiling of 0.3869 and the City does not levy a property tax to pay general obligation debt. The Debt Service Fund is supported through the Capital Improvement Sales Tax, and therefore no property tax revenue is necessary. Staff recommends adopting the maximum general tax rate of **0.3869**.

Staff posted a notice of public hearing in 3 separate locations around the City of Smithville: US Post Office, Porter's Ace Hardware, and Casey's General Store. These postings occurred on the afternoon of September 12, 2023. Section 67.110, RSMo states, "the governing body shall hold at least one public hearing on the proposed rates of taxes at which citizens shall be heard prior to their approval. The governing body shall determine the time and place for such a hearing. A notice stating the hour, date and place of hearing shall be published in at least one newspaper qualified under the laws of the state of Missouri of general circulation in the county within which all or the largest portion of the political subdivision is situated, <u>or such notice shall be posted in at least three public places within the political subdivision</u>. Such notice shall be published or posted at least seven days prior to the date of the hearing.

PREVIOUS ACTION:

The property tax levy is set on an annual basis by the Board of Aldermen.

POLICY ISSUE:

Click or tap here to enter text.

FINANCIAL CONSIDERATIONS:

Setting the property tax rate allows for collection of property tax which constitutes about 20% of General Fund total revenues.

ATTACHMENTS:

 \boxtimes Ordinance

□ Contract □ Plans

□ Resolution

□ Staff Report

□ Minutes

Other: Pro Forma, Notice of Property Tax Hearing

AN ORDINANCE FIXING THE ANNUAL RATE OF LEVY ON ALL TAXABLE PROPERTY WITHIN THE CITY OF SMITHVILLE, MISSOURI, FOR THE YEAR 2023 PURSUANT TO 67.110 RSMo.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF SMITHVILLE, MISSOURI, AS FOLLOWS:

Section 1. The City of Smithville will require the following rates to be levied and collected on all taxable property with the City of Smithville, Missouri for the year, 2023:

| General Revenue Tax Levy | 0.3869 | \$1,058,779 |
|--------------------------|--------|-------------|
| Debt Service Tax Levy | 0.0000 | \$0 |

Section 2. This tax shall be levied and collected in the manner and form required by law.

Section 3. This Ordinance shall be in full force and effect from and after its passage.

Passed by the Board of Aldermen of Smithville, Missouri and approved by the Mayor of Smithville, Missouri this 19th day of September 2023.

Damien Boley, Mayor

ATTEST:

Linda Drummond, City Clerk

First Reading: 09/19/2023

Second Reading: 09/19/2023



Scott Fitzpatrick Missouri State Auditor

MEMORANDUM

September 12, 2023

TO: 09-024-0022 City of Smithville

RE: Setting of 2023 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2023 Property Tax Rate(s).

- 1. Lines G BB on the Summary Page should be completed to show the actual tax rate(s) to levy.
- 2. Please sign and date the Summary Page.
- 3. Please submit the <u>finalized</u> tax rate forms ready for certification to the County Clerk of each county that your political subdivision resides in. The County Clerk must also sign the Summary Page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached pro forma calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

• Form A, Line 2b - New Construction & Improvements - Personal Property

Section 137.073.4, RSMo, states that the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

Form A, Line 5 - Prior Year Assessed Valuation

If the 2023 questionnaire has a different amount on Form A, Line 5 than was previously submitted, we had to revise the 2022 calculation for this change. The revised 2022 tax rate ceiling is listed on the 2023 Summary Page, Line A. A copy of the revised 2022 calculation is available on your menu screen; please keep this form for your files.

• (SCHOOL DISTRICTS ONLY) Form A, Line 14

We revised the information the school district submitted on Line 14 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)

| | STUL STATE | PRO FORMA - STATE AUDITO | R'S REVIEW OF DATA SUB | MITTED | 9/12/2023 |
|--|--|---|---|---|--|
| | | Summary Page | | | (2023) |
| | | For Political Subdivisions Other T | han School Districts Levying a | Single Rate on All Proper | rty |
| | MISSOURI ST | City of Smithville | 09-024-0022 | General Revenue | |
| | | Name of Political Subdivision | Political Subdivision Code | Purpose of Levy | |
| | | The final version of this form MUST | be sent to the county clerk. | | |
| on the subconstance of the | his page takes into o livision wishes to n ement, or an ordinar ns, provides the rate | aplete the Summary Page is available from prior yea consideration any voluntary reduction(s) taken in pr o longer use the lowered tax rate ceiling to calculate ace justifying its action prior to setting and certifyin that would be allowed had there been no previous | evious even numbered year(s). If in an even n its tax rate, it can hold a public hearing and p g its tax rate. The information in the Informat voluntary reduction(s) taken in an even numbe | numbered year, the political pass a resolution, a policy ional Data, at the end of these ered year(s). | For Political Subdivision Use in Calculating its Tax Rate |
| A. | taken in a non- | IX rate ceiling as defined in Chapter 137, RS reassessment year (Prior year Summary Page, mary Page, Line F in even numbered year) | Mo, revised if the prior year data chang Line F minus Line H in odd numbered y | ed or a voluntary reduction was year or | 0.4126 |
| В. | Current year | rate computed pursuant to Article X, Sect | ion 22, of the Missouri Constitution and | | 0.1120 |
| | | 3, RSMo, if no voter approved increase (Form | . , | | 0.3869 |
| C. | if same purpose | ate increase authorized by voters for cu e. (Form B, Line 7) | - | | |
| D. | Rate to comp (Line B if no el | pare to maximum authorized levy to det ection, otherwise Line C) | termine tax rate ceiling | | 0.00.00 |
| E. | | thorized levy the most recent voter approximately the most recent voter voter approximately the most recent voter voter voter approximately the most recent voter | oved rate | | 0.3869 |
| F. | Current year | tax rate ceiling maximum legal rate to c ivisions tax rate (Lower of Line D or E) | | | 0.3869 |
| G1. | | I sales tax reduction taken from tax rate | ceiling (Line F), if applicable | | 0.3809 |
| | Less 20% req | uired reduction 1st class charter count tax rate to the county(ies) taken from tax | y political subdivision NOT subm | itting an estimated | |
| H. | Less voluntar WARNING: A | y reduction by political subdivision tak voluntary reduction taken in an even numbere | en from the tax rate ceiling (Line F) d year will lower the tax rate ceiling for | the following year. | |
| I. | Plus allowabl | e recoupment rate added to tax rate ceili | ing (Line F) If applicable, attach Form | G or H. | |
| J. | | e levied (Line F - Line G1 - Line G2 - Line H | | | |
| AA. | Rate to be lev | ied for debt service, if applicable (Form C | C, Line 10) | | |
| BB. | Additional sp purpose) | ecial purpose rate authorized by voters | after the prior year tax rates were set. (I | Form B, Line 7 if a different | |
| Cer | tification | | | | |
| I, the | e undersigned, | (Off | ice) of | (Poli | tical Subdivision) |
| levy | ing a rate in | (Con | unty(ies)) do hereby certify that the | | , |
| acco | mpanying form | s is true and accurate to the best of my kn | owledge and belief. | | |
| Plea | se complete Li | ne G through BB, sign this form, and re | eturn to the county clerk(s) for fin | al certification. | |
| | | | | | |
| | (Date) | (Signature) | (Print Name) | (Telep | hone) |
| Pr | oposed rate to | be entered on tax books by county cler | k | | |
| | | ntion from the political subdivision: Li | | | |
| Se | ction 137.073.7 mplied with the | RSMo, states that no tax rate shall be ext foregoing provisions of this section. | ended on the tax rolls by the county | clerk unless the political subc | livision has |
| | | | | | |
| | (Date) | (County Clerk's Signature) | (County) | (Telep | hone) |

| | | ~ | LAUD | 110R'S R | EVIEW OF DATA SUBMI | ITED | 9/12/20 |
|---|---|--|--|---------------------------------------|--|---|--|
| | Form A | | | | | | (202 |
| ALSSOURI SI | | | ions Oth | | chool Districts Levying a Sin | | l Property |
| | City of Smithville | | | | | General Revenue | |
| | Name of Political | | | | | Purpose of Levy | |
| | | | | | to the county clerk. | | |
| | Computation of re- | assessm | ent grow | th and rate f | for compliance with Article X, Se | ection 22, and Sec | tion 137.073, RSMo. |
| 1. (2023) Cu | rrent year assessed | valuati | ion | | | | |
| the local be | e current state and lo pard of equalization. | cally as | sessed va | luation obta | ined from the county clerk, coun | ty assessor, or co | mparable office finalized |
| (a) | 228,142 | 2,007 | + | (b) | 45,515,03 | 32 = | 273,657,0 |
| | (Real Estate) | | | | (Personal Property) | | (Total) |
| 2. Assessed v | aluation of new co | nstructi | ion & imj | provement | S | | |
| 2(a) - Obta | ined from the county | y clerk o | or county | assessor | | | |
| 2(b) - incre | ase in personal prop | erty, us | e the form | nula listed u | nder Line 2(b) | | |
| (a) | 7,753. | | + | (b) | × / | 0 = | |
| - | (Real Estate) | ,1-10 | | | ine $1(b) - 3(b) - 5(b) + 6(b) + 7(b)$ | | 7,753,1 |
| | () | | | | f Line 2b is negative, enter zero | | (Total) |
| | alue of newly added om the county clerk | | | or | | | |
| (a) | | 0 | + | (b) | | 0 = | |
| | (Real Estate) | | | | (Personal Property) | | (Total) |
| | urrent year assesse 1 - Line 2 total - Lin | | | | | | |
| (Line 1 tota | l - Line 2 total - Lin | e 3 total | | | | | 265,903,8 |
| (Line 1 tota 5. (2022) Prio Include pric | l - Line 2 total - Lin r year assessed val | e 3 total uation | 1) | ation obtair | ied from the county clerk, county | assessor, or com | |
| (Line 1 tota 5. (2022) Prio Include pric the local bo NOTE: If th prior year ta | 1 - Line 2 total - Lin r year assessed val or year state and loca ard of equalization. us is different than th | e 3 total uation ally asse he amou | l) ssed valu | prior vear | ted from the county clerk, county Form A, Line 1, then revise the p te ceiling on this year's Summary | rior vear tax rate | parable office finalized b |
| (Line 1 tota 5. (2022) Prio Include pric the local bo NOTE: If th | 1 - Line 2 total - Lin r year assessed val or year state and loca ard of equalization. us is different than th | e 3 total uation ally asse he amou | l) ssed valu | prior vear | Form A. Line 1 then revise the n | rior year tax rate Page, Line A. | parable office finalized b form to recalculate the |
| (Line 1 tota 5. (2022) Prio Include prio the local bo NOTE: If th prior year ta | 1 - Line 2 total - Lin r year assessed val or year state and loca ard of equalization. is is different than the ix rate ceiling. Enter | e 3 total uation ally asse he amou |) essed valu unt on the ised prior | prior year] year tax ra | Form A, Line 1, then revise the p te ceiling on this year's Summary | rior year tax rate Page, Line A. | parable office finalized b form to recalculate the |
| (Line 1 tota) 5. (2022) Prio Include pric the local box NOTE: If the prior year ta (a) 6. Assessed valobtained from | 1 - Line 2 total - Lin r year assessed val or year state and loca ard of equalization. is is different than that ix rate ceiling. Enter 191,601, | e 3 total uation ally asse he amou the rev 005 ated ter | l) essed valu int on the ised prior + ritory | e prior year 1 year tax ra (b) | Form A, Line 1, then revise the p te ceiling on this year's Summary 45,884,17 | rior year tax rate Page, Line A. | parable office finalized b form to recalculate the 237,485,1 |
| (Line 1 tota 5. (2022) Prio Include prio the local boo NOTE: If th prior year ta (a) 6. Assessed va | 1 - Line 2 total - Line r year assessed value or year state and loca ard of equalization. this is different than the rate ceiling. Enter 191,601, (Real Estate) | e 3 total uation ally asse he amou the rev 005 ated ter | l) essed valu int on the ised prior + ritory | e prior year 1 year tax ra (b) | Form A, Line 1, then revise the p te ceiling on this year's Summary 45,884,17 (Personal Property) | rior year tax rate Page, Line A. | form to recalculate the237,485,1 |
| (Line 1 tota) 5. (2022) Prio Include pric the local box NOTE: If the prior year ta (a) 6. Assessed valobtained from | 1 - Line 2 total - Line r year assessed value or year state and loca ard of equalization. this is different than the rate ceiling. Enter 191,601, (Real Estate) | e 3 total uation ally asse he amou the rev 005 ated ter pr count | l) essed valu int on the ised prior + rritory y assesso | prior year year tax ra (b) r | Form A, Line 1, then revise the p te ceiling on this year's Summary 45,884,17 (Personal Property) | rior year tax rate Page, Line A. 2 = | parable office finalized b form to recalculate the 237,485,1 |
| (Line 1 tota 5. (2022) Prio Include price the local box NOTE: If the prior year ta (a) 6. Assessed vas obtained fro (a) 7. Assessed va | 1 - Line 2 total - Line r year assessed value or year state and loca ard of equalization. this is different than the rate ceiling. Enter 191,601, (Real Estate) (Real Estate) (Real Estate) (Real Estate) | e 3 total uation ally asse he amou the rev 005 ated ter or count 0 ally ass | l) essed valu int on the ised prior + rritory y assesso + essed in j | r (b) | Form A, Line 1, then revise the p te ceiling on this year's Summary 45,884,17 (Personal Property) | rior year tax rate Page, Line A. 2 = | parable office finalized b form to recalculate the 237,485,1 (Total) |
| (Line 1 tota 5. (2022) Prio Include price the local box NOTE: If the prior year ta (a) 6. Assessed vas obtained fro (a) 7. Assessed va | 1 - Line 2 total - Line r year assessed value or year state and loca ard of equalization. this is different than the rate ceiling. Enter 191,601, (Real Estate) Hue of newly separate m the county clerk of (Real Estate) lue of property loca | e 3 total uation ally asse he amou the rev 005 ated ter or count 0 ally ass | l) essed valu int on the ised prior + rritory y assesso + essed in j | r (b) | Form A, Line 1, then revise the p te ceiling on this year's Summary 45,884,17 (Personal Property) (Personal Property) but state assessed in current year | rior year tax rate Page, Line A. 2 = | parable office finalized b form to recalculate the 237,485,1 (Total) |
| (Line 1 tota) 5. (2022) Prio Include pric the local box NOTE: If the prior year ta (a) 6. Assessed vas obtained fro (a) 7. Assessed vas obtained fro | 1 - Line 2 total - Line r year assessed value or year state and loca ard of equalization. this is different than the rate ceiling. Enter 191,601, (Real Estate) Hue of newly separate m the county clerk of (Real Estate) lue of property loca | e 3 total uation ally asse he amou the rev 005 ated ter or count 0 ally ass | l) essed valu int on the ised prior + rritory y assesso + essed in p y assesso | r (b) r (b) r (b) r | Form A, Line 1, then revise the p te ceiling on this year's Summary 45,884,17 (Personal Property) (Personal Property) but state assessed in current year | rior year tax rate Page, Line A. 2 = 0 = | parable office finalized b form to recalculate the 237,485,1 (Total) (Total) |
| (Line 1 tota) 5. (2022) Prio Include priot the local box NOTE: If the prior year ta (a) | 1 - Line 2 total - Line r year assessed value or year state and loca ard of equalization. this is different than the rate ceiling. Enter 191,601,0 (Real Estate) (Real Estate) (Real Estate) (Real Estate) (Real Estate) Inter of property loca m the county clerk of the county clerk of the county clerk of t | e 3 total uation ally asse he amou- the rev 005 ated ter or count 0 ally asse or count 0 ally asse or count 0 ally asse | l) essed valu int on the ised prior + rritory y assesso + essed in p y assesso + | r (b) r (b) r (b) r | Form A, Line 1, then revise the p te ceiling on this year's Summary 45,884,17 (Personal Property) (Personal Property) but state assessed in current ye | rior year tax rate Page, Line A. 2 = 0 = | parable office finalized b form to recalculate the |
| (Line 1 tota) 5. (2022) Prio Include priot the local box NOTE: If the prior year ta (a) | 1 - Line 2 total - Lin r year assessed value or year state and loca ard of equalization. tis is different than the tix rate ceiling. Enter 191,601, (Real Estate) tue of newly separa tim the county clerk of (Real Estate) tue of property loca tim the county clerk of (Real Estate) tim the county clerk of tim the county clerk of (Real Estate) tim the county clerk of | e 3 total uation ally asse he amou- the rev 005 ated ter or count 0 ally asse or count 0 ally asse or count 0 ally asse | l) essed valu int on the ised prior + rritory y assesso + essed in p y assesso + | r (b) r (b) r (b) r | Form A, Line 1, then revise the p te ceiling on this year's Summary 45,884,17 (Personal Property) (Personal Property) but state assessed in current ye | rior year tax rate Page, Line A. 2 = 0 = | parable office finalized b form to recalculate the 237,485,1 (Total) (Total) |

| STATE STATE | PRO FORMA - STATE AUDI | TOR'S REVIEW OF DATA SUB | MITTED | 9/12/2023 |
|---|--|---|--|--|
| | Form A | | | (2023) |
| | For Political Subdivisions Othe | er Than School Districts Levying a | ı Single Rate on All Pı | roperty |
| ISSOURI | City of Smithville | 09-024-0022 | General Revenue | |
| | Name of Political Subdivision | Political Subdivision Code | Purpose of Levy | |
| | The final version of this form MU | ST be sent to the county clerk. | | |
| | Computation of reassessment growth | h and rate for compliance with Article X | ζ, Section 22, and Section | 137.073, RSMo. |
| resolution, a policy st Data, at the end of the numbered year(s). | ion wishes to no longer use the lowered tax rate satement, or an ordinance justifying its action pri- ese forms, provides the rate that would be allowed | ction(s) taken in previous even numbered year(s). ceiling to calculate its tax rate, it can hold a publi- ior to setting and certifying its tax rate. The inform ed had there been no previous voluntary reduction | c hearing and pass a nation in the Informational n(s) taken in an even | For Political Subdivision Use in Calculating its Tax Rate |
| assessed va | e increase in adjusted valuation of e aluation .ine 8 / Line 8 x 100) | existing property in the current year over | the prior year's | 11.9665% |
| 10. Increase in certified by | n Consumer Price Index (CPI) y the State Tax Commission | | | 6.5000% |
| 11. Adjusted J (Line 8) | prior year assessed valuation | | | 237,485,177 |
| 12. (2022) Tax | x rate ceiling from prior year | | | 257,105,177 |
| (Summary | Page, Line A) | | | 0.4126 |
| 13. Maximum | prior year adjusted revenue | | | 0.4120 |
| | erty that existed in both years (Line 11 | x Line 12 / 100) | | 979,864 |
| The percent | reassessment revenue growth tage entered on Line 14 should be the figure on Line 9 is treated as a 0 for L | lower of the actual growth (Line 9), the ine 14 purposes. Do not enter less than | CPI (Line 10) or 5%. 0 or more than 5%. | 5.0000% |
| 15. Additional (Line 13 x 1 | l revenue permitted Line 14) | | | 48,993 |
| | nue permitted in current year * rty that existed in both years (Line 13 | + Line 15) | | 1,028,857 |
| | current year assessed valuation (Line | , | | 265,903,899 |
| (Line 16 / L | tax rate permitted by Article X, Sec Line 17 x 100) | | | 203,703,077 |
| | action to the nearest one/one hundreth or ate on the Summary Page, Line B | of a cent. | | 0.3869 |

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.

| W/ WE MAN OLAS ELOE | | FOR'S REVIEW OF DATA SUBMIT | IED | 9/12/2023 |
|--|--|--|---|--|
| | Informational Data | | | (2023) |
| | | r Than School Districts Levying a Sing | gle Rate on All Prope | rty |
| 3300. | City of Smithville | 09-024-0022 | General Revenue | |
| | Name of Political Subdivision | Political Subdivision Code | Purpose of Levy | |
| en taken in prior | even numbered year(s). The information on this r | ms for the Summary Page, Form A, and/or Form B had age should not be used in the current year unless the tax (s) and follows the following steps in an even numbered | ing authority wishes to | Based on Prior Year Tax Rate |
| ep 1 The gove and certi | erning body should hold a public hearing and ador fying its tax rate. | t a resolution, a policy statement, or an ordinance justif | ying its action prior to setting | Ceiling as if No Voluntary Reductions |
| ep 2 Submit a | copy of the resolution, policy statement, or ordinate | nce to the State Auditor's Office for review. | | were Taken |
| <u>Inform</u> | <u>ational Summary Page</u> | | - | |
| A. Prior yea | ar tax rate ceiling (Prior year Informati | onal Summary Page, Line F) | | 0.4126 |
| | year rate computed (Informational For | | - | 0.3869 |
| C. Amount | of increase authorized by voters for c | urrent year (Informational Form B, Line 7 h | - elow) | |
| D. Rate to c | ompare to maximum authorized levy | | - | <u></u> |
| | f no election, otherwise Line C) | | _ | 0.3869 |
| | m authorized levy most recent voter ap | | _ | 1.0000 |
| F. Tax rate (Lower of | ceiling if no voluntary reductions wer f Line D or E) | e taken in a prior even numbered year | - | 0.3869 |
| <u>Inform</u> | ational Form <u>A</u> | | | |
| 9. Percenta | ge increase in adjusted valuation (For | n A, Line 4 - Line 8 / Line 8 x 100) | | 11.9665% |
| 0. Increase | in Consumer Price Index (CPI) certifi | ed by the State Tax Commission | - | 6.5000% |
| 1. Adjusted | prior year assessed valuation (Form A | , Line 8) | - | 237,485,177 |
| 2. (2022) Ta | x rate ceiling from prior year (Inform | ational Summary Page, Line A from above) | - | 0.4126 |
| 3. Maximur | n prior year adjusted revenue from pr | operty that existed in both years (Line $11 \times I$ | Line 12 / 100) | 979,864 |
| The perce | l reassessment revenue growth ntage entered on Line 14 should be the 1 e figure on Line 9 is treated as a 0 for Li | ower of the actual growth (Line 9), the CPI (ne 14 purposes. Do not enter less than 0, nor | – (Line 10), or 5%. • more than 5%. | 5.0000% |
| | | | | |
| | al reassessment revenue permitted (Li | ne 13 x Line 14) | | 48,993 |
| 5. Additiona | | | Line 15) – | |
| 5. Additiona 5. Total rev | | roperty that existed in both years (Line 13 + | Line 15) | 1,028,857 |
| Additiona Total rev Adjusted Maximum | enue permitted in current year from p current year assessed valuation (Form | roperty that existed in both years (Line 13 + | - | 48,993 1,028,857 265,903,899 0.3869 |
| Additiona Total revo Adjusted Maximun was taken | enue permitted in current year from p current year assessed valuation (Form a tax rate permitted by Article X, Sect (Line 16 / Line 17 x 100) | roperty that existed in both years (Line 13 + A, Line 4) | - | 1,028,857 265,903,899 |
| Additiona Total reve Adjusted Maximun was taken Informa Prior yea | enue permitted in current year from p current year assessed valuation (Form 1 tax rate permitted by Article X, Secu | roperty that existed in both years (Line 13 + A, Line 4) ion 22, and Section 137.073, RSMo, if no ved increase to | - | 1,028,857 265,903,899 |



Scott Fitzpatrick Missouri State Auditor

MEMORANDUM

September 12, 2023

TO: 09-024-0022 City of Smithville

RE: Setting of 2023 Property Tax Rates

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- 1. Lines G BB on the Summary Page should be completed to show the actual tax rate(s) to levy.
- 2. Please sign and date the Summary Page.
- 3. Please **submit the <u>finalized</u> tax rate forms ready for certification to the County Clerk of each county** that your political subdivision resides in. The County Clerk must also sign the Summary Page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

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Section 137.073.4, RSMo, states that the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

Form A, Line 5 - Prior Year Assessed Valuation

If the 2023 questionnaire has a different amount on Form A, Line 5 than was previously submitted, we had to revise the 2022 calculation for this change. The revised 2022 tax rate ceiling is listed on the 2023 Summary Page, Line A. A copy of the revised 2022 calculation is available on your menu screen; please keep this form for your files.

• (SCHOOL DISTRICTS ONLY) Form A, Line 14

We revised the information the school district submitted on Line 14 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)

| | SETTIE STATE A | PRO FORMA | - STATE AUDITO | DR'S F | REVIEW OF DATA SUBN | IITTED | | 9/12/2023 |
|---------------------|--|--|--|---|---|---|---|--|
| | | Summary Page | | | | | | |
| 1 | | For Political St | ubdivisions Other | Than S | School Districts Levying a | Single Rate | on All Prope | rty |
| | MISSOURI | City of Smithville | 9 | 0 | 9-024-0022 | General R | evenue | - |
| | | Name of Political | Subdivision | Р | olitical Subdivision Code | Purpose of | f Levy | |
| | | The final version | of this form MUST | be sen | t to the county clerk. | | | |
| sub stat forr | nis page takes into o division wishes to n ement, or an ordinar ns, provides the rate | consideration any volum o longer use the lowere ice justifying its action that would be allowed | tary reduction(s) taken in p d tax rate ceiling to calculat prior to setting and certifyin had there been no previous | revious e te its tax ng its tax voluntar | , computed on the attached forms, or creven numbered year(s). If in an even nurate, it can hold a public hearing and p rate. The information in the Informati y reduction(s) taken in an even numbe | umbered year, the ass a resolution, onal Data, at the red year(s). | e political a policy end of these | For Political Subdivision Use in Calculating its Tax Rate |
| A. | taken in a non- | reassessment year (P | rior year Summary Page even numbered year) | SMo, r , Line F | evised if the prior year data change f minus Line H in odd numbered y | ed or a volunta: ear or | ry reduction was | 0.4126 |
| В. | Current year | rate computed p | ursuant to Article X, Sec | tion 22 | , of the Missouri Constitution and | | | |
| C. | | | approved increase (Form | | , | | | 0.3869 |
| 0. | if same purpose | e. (Form B, Line 7) | rized by voters for c | urrent | year | | | |
| D. | Rate to comp | are to maximum | authorized levy to de | etermin | ne tax rate ceiling | | | |
| - | | ection, otherwise Lir | , | | C C | | | 0.3869 |
| E. | | | most recent voter appr | | | | | 1.0000 |
| F. | Political subd | ivisions tax rate (L | naximum legal rate to ower of Line D or E) | comply | y with Missouri laws | | | 0.3869 |
| G1. | Less required | l sales tax reducti | on taken from tax rate | ceiling | g (Line F), if applicable | | | 0.0000 |
| G2. | Less 20% rec | uired reduction 1 | st class charter coun | ty poli | tical subdivision NOT submi | tting an estir | nated | |
| H. | | | nty(ies) taken from ta | | e () | | | 0.0000 |
| п. | WARNING: A | voluntary reduction | aken in an even number | ken fro ed year | m the tax rate ceiling (Line F) will lower the tax rate ceiling for | the following y | ear. | |
| I. | Dlug allowabl | o wooonn oo t wot | · · · · · · · · · · · · · · · · · · · | Р <i>с</i> т. | | | | 0.0000 |
| 1. J. | | | ne G1 - Line G2 - Line I | | ine F) If applicable, attach Form (| j or H. | | 0.0000 |
| | | | ce, if applicable (Form | | | | | 0.3869 |
| | | | | | the prior year tax rates were set. (F | orm B. Line 7 | if a different | 0.0000 |
| | purpose) | | · | | 1 9 | | | 0.0000 |
| | | | | | | | | |
| Cei | rtification | 4.4 | | | | | | |
| I, th | e undersigned, | May | (Of | fice) of | f City of | Smith | ville (Pol | itical Subdivision) |
| levy | ring a rate in | | | | es)) do hereby certify that the d | | | |
| acco | ompanying form | s is true and accura | te to the best of my ki | | | | | - |
| Plea | ise complete Li | ne G through BB, | sign this form, and r | eturn | to the county clerk(s) for fina | al certificatio | n. | |
| Γ | | | | | Damien Bolcy | | 016-52 | 2 200 - |
| | (Date) | | (Signature) | | Damien Bolcy (Print Name) | | 816-53 | 2-307 |
| Pı | | be entered on tax | books by county cler | rk | | | (Telep | mone) |
| | | | itical subdivision: Li | | J <i>0.3869</i> | AA 0.0 | | 0.0000 |
| Se | ection 137.073.7 | - | no tax rate shall be ex | | on the tax rolls by the county | | | |
| | | | | | | | | |
| | (Date) | (Cour | nty Clerk's Signature) | | (County) | | (Teler | phone) |
| | | | | | | | | |

| | Form A | ALE AUDI | I OK S KE | VIEW OF DATA SUBMITT | .E.D | 9/12/20 (202 |
|--|--|--|--|---|--|--|
| | | visions Othe | er Than Sch | ool Districts Levying a Sing | le Rate on All P | |
| MISSOURI 8 | City of Smithville | | | | eneral Revenue | Toperty |
| | Name of Political Subd | ivision | | | rpose of Levy | |
| | The final version of th | | | | ipose of Levy | |
| | | | | compliance with Article X, Secti | ion 22 and Spatia | - 127 072 DGM |
| 1. (2023) Cu | rrent year assessed valu | | | | | n 137.073, RSM0. |
| Include the | - | | uation obtain | ed from the county clerk, county | assessor, or comp | arable office finalized |
| (a) | 228,142,007 | + | (b) | 45,515,032 | = | 272 (57 |
| | (Real Estate) | | | (Personal Property) | | 273,657,0 (Total) |
| 2. Assessed v | valuation of new constru | ction & imr | rovements | (i ersonar i roperty) | | (10tal) |
| | ined from the county cler | - | | | | |
| | ease in personal property, | | | ler I ine 2(h) | | |
| (a) | | | | | | |
| (a) - | 7,753,140 | T | (b) | 0 | = | 7,753,1 |
| | (Real Estate) | | | 1(b) - 3(b) - 5(b) + 6(b) + 7(b) Line 2b is negative, enter zero | | (Total) |
| | value of newly added ter om the county clerk or co | | | | | |
| (a) | 0 | + | (b) | 0 | = | |
| - | (Real Estate) | | | (Personal Property) | - | (Total) |
| | al - Line 2 total - Line 3 to or year assessed valuation | | | | - | 265,903,8 |
| Include prio | or year state and locally a pard of equalization. | ssessed valua | tion obtained | I from the county clerk, county as | ssessor, or compar | able office finalized t |
| the local bo | 1 | | | | | |
| the local bo NOTE: If the prior year ta | his is different than the an | revised prior | year tax rate | rm A, Line 1, then revise the pric ceiling on this year's Summary P | or year tax rate for age, Line A. | |
| NOTE: If the | his is different than the arrax rate ceiling. Enter the 191,601,005 | nount on the revised prior + | prior year Fo year tax rate (b) | ceiling on this year's Summary P 45,884,172 | or year tax rate for age, Line A. = | m to recalculate the |
| the local bo NOTE: If th prior year ta (a) | his is different than the arrax rate ceiling. Enter the r 191,601,005 (Real Estate) | revised prior + | year tax rate | ceiling on this year's Summary P | or year tax rate for age, Line A. = | m to recalculate the |
| the local bo NOTE: If th prior year ta (a) - 6. Assessed va obtained fro | his is different than the arrax rate ceiling. Enter the 191,601,005 | revised prior + territory unty assessor | (b) | ceiling on this year's Summary P 45,884,172 | or year tax rate for age, Line A. = | rm to recalculate the 237,485,1 |
| the local bo NOTE: If th prior year ta (a) 6. Assessed va | his is different than the arrax rate ceiling. Enter then 191,601,005 (Real Estate) alue of newly separated om the county clerk or con 0 | revised prior + territory | year tax rate (b) | ceiling on this year's Summary P 45,884,172 (Personal Property) 0 | or year tax rate for age, Line A. = - | rm to recalculate the 237,485,1 |
| the local bo NOTE: If th prior year ta (a) - 6. Assessed va obtained fro | his is different than the arrax rate ceiling. Enter the range of 191,601,005 (Real Estate) (Real Estate) | revised prior + territory unty assessor | (b) | ceiling on this year's Summary P 45,884,172 (Personal Property) | age, Line A. = | rm to recalculate the 237,485,1 |
| the local boom here is a second sec | his is different than the anax rate ceiling. Enter the rate rate ceiling. Enter the rate of 191,601,005 (Real Estate) alue of newly separated of the county clerk or conduct of the county clerk or conduct of (Real Estate) | territory + unty assessor + assessed in p | (b) (b) (b) (b) (b) | ceiling on this year's Summary P 45,884,172 (Personal Property) 0 | Page, Line A. = = = | m to recalculate the 237,485,1 (Total) |
| the local boom here is a constrained from the local boom here i | his is different than the anax rate ceiling. Enter the rate are ceiling. Enter the rate of 191,601,005 (Real Estate) alue of newly separated om the county clerk or control of the county clerk or control (Real Estate) alue of property locally are on the county clerk or control of | territory + unty assessor + assessed in p | (b) (b) (b) (b) (b) | ceiling on this year's Summary P 45,884,172 (Personal Property) 0 (Personal Property) | Page, Line A. = = = | m to recalculate the 237,485,1 (Total) |
| the local boom here is a second sec | his is different than the anax rate ceiling. Enter the rate rate ceiling. Enter the rate of 191,601,005 (Real Estate) alue of newly separated of the county clerk or conduct of the county clerk or conduct of (Real Estate) alue of property locally a | territory + unty assessor + assessed in p | year tax rate (b) (b) (b) (b) prior year, bu | ceiling on this year's Summary P 45,884,172 (Personal Property) 0 (Personal Property) nt state assessed in current year | rage, Line A. = - - | m to recalculate the 237,485,1 (Total) |
| the local boom of the local boom of the | his is different than the anax rate ceiling. Enter the rate are ceiling. Enter the rate of 191,601,005 (Real Estate) alue of newly separated om the county clerk or control of the county clerk or control (Real Estate) alue of property locally are control of the county clerk or co | revised prior + territory unty assessor + assessed in p unty assessor + tion | year tax rate (b) (b) (b) (b) prior year, bu | ceiling on this year's Summary P 45,884,172 (Personal Property) 0 (Personal Property) nt state assessed in current year 0 | rage, Line A. = - - | m to recalculate the 237,485,1 (Total) (Total) |

| State State | PRO FORMA - STATE AUDIT | OR'S REVIEW OF DATA SUB | MITTED | 9/12/2023 |
|--|--|--|--|--|
| | Form A | | | (2023) |
| | For Political Subdivisions Other | Than School Districts Levying a | ı Single Rate on All Pr | roperty |
| 138008 | City of Smithville | 09-024-0022 | General Revenue | |
| | Name of Political Subdivision | Political Subdivision Code | Purpose of Levy | |
| - | The final version of this form MUST | Γ be sent to the county clerk. | | |
| | Computation of reassessment growth a | and rate for compliance with Article > | C Section 22 and Section | 137 073 RSMo |
| resolution, a policy sta Data, at the end of the numbered year(s). | age takes into consideration any voluntary reduction ion wishes to no longer use the lowered tax rate cei- tatement, or an ordinance justifying its action prior ese forms, provides the rate that would be allowed | on(s) taken in previous even numbered year(s). biling to calculate its tax rate, it can hold a public r to setting and certifying its tax rate. The inform had there been no previous voluntary reduction | If in an even numbered year, c hearing and pass a nation in the Informational n(s) taken in an even | For Political Subdivision Use in Calculating its Tax Rate |
| assessed va (Line 4 - L | Line 8 / Line 8 x 100) | sting property in the current year over | the prior year's | 11.9665% |
| | n Consumer Price Index (CPI) y the State Tax Commission | | | 6.5000% |
| 11. Adjusted J (Line 8) | prior year assessed valuation | | | 237,485,177 |
| 12. (2022) Tax | x rate ceiling from prior year | | | |
| (Summary | Page, Line A) | | | 0.4126 |
| | ı prior year adjusted revenue | | | 0.4126 |
| | erty that existed in both years (Line 11 x | Line 12 / 100) | | 979,864 |
| The percent | reassessment revenue growth tage entered on Line 14 should be the lo figure on Line 9 is treated as a 0 for Lin | ower of the actual growth (Line 9), the 1e 14 purposes. Do not enter less than | CPI (Line 10) or 5%. 0 or more than 5%. | 5.0000% |
| | l revenue permitted | | | 48,993 |
| | nue permitted in current year * rty that existed in both years (Line 13 + | - Line 15) | | 1,028,857 |
| 17. Adjusted c | current year assessed valuation (Line 4 | 4) | | 265,903,899 |
| 18. Maximum (Line 16 / L | tax rate permitted by Article X, Section Line 17 x 100) | ion 22, and Section 137.073, RSMo | | 203,903,899 |
| | action to the nearest one/one hundreth of rate on the Summary Page, Line B | à cent. | | 0.3869 |

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.

| | Del IN | E AUDITOR'S | S REVIEW OF DATA SUB | MITTED | 9/12/2023 |
|----------------|---|------------------------|---|---|---|
| | Informational Data | | | | (2023) |
| MISSOU | URI | ons Other Tha | n School Districts Levying a | | rty |
| and the second | City of Smithville | | 09-024-0022 | General Revenue | |
| | Name of Political Subdivis | | Political Subdivision Code | Purpose of Levy | |
| een taken | shows the information that would have been or in prior even numbered year(s). The informati y voluntary reduction(s) taken in prior even nu | ion on this page shou | ald not be used in the current year unless | the taxing authority wishes to | Based on Prior Year Tax Rate Ceiling as if No |
| ep 1 T | The governing body should hold a public heari and certifying its tax rate. | ng and adopt a resol | ution, a policy statement, or an ordinance | justifying its action prior to setting | Voluntary |
| ep 2 S | Submit a copy of the resolution, policy stateme | ent, or ordinance to t | he State Auditor's Office for review. | | Reductions were Taken |
| | <u>formational Summary Page</u> | | | | |
| A. Pri | ior year tax rate ceiling (Prior year) | Informational Sı | Immary Page, Line F) | _ | 0.4126 |
| | urrent year rate computed (Informa | | , | | 0.3869 |
| | nount of increase authorized by vot | | year (Informational Form B, Lin | ne 7 below) | |
| | te to compare to maximum author ine B if no election, otherwise Line C | | | | |
| • | aximum authorized levy most recent | / | rata | - | 0.3869 |
| | x rate ceiling if no voluntary reduc | | | - | 1.0000 |
| (Lo | ower of Line D or E) | tions were take | n m a prior even numbered yes | ır - | 0.3869 |
| | <u>formational Form A</u> | | | | |
| | rcentage increase in adjusted valua | | · · · · · · | _ | 11.9665% |
| | crease in Consumer Price Index (Cl | • | | | 6.5000% |
| | justed prior year assessed valuation | | | | 237,485,177 |
| | 22) Tax rate ceiling from prior yea | | | , | 0.4126 |
| 3. Ma | ximum prior year adjusted revenu | e from property | that existed in both years (Line 1 | 1 x Line 12 / 100) | 979,864 |
| The | mitted reassessment revenue grow e percentage entered on Line 14 shoul legative figure on Line 9 is treated as | ld be the lower o | of the actual growth (Line 9), the purposes. Do not enter less than b | CPI (Line 10), or 5%. 0, nor more than 5%. | 5.0000% |
| | ditional reassessment revenue pern | | | - | 48,993 |
| 6. Tot | tal revenue permitted in current ye | ar from property | v that existed in both years (Line | | 1,028,857 |
| 7. Adj | justed current year assessed valuat | ion (Form A, Li | ne 4) | - | 265,903,899 |
| 8. Ma | ximum tax rate permitted by Artic | le X, Section 22 | , and Section 137.073, RSMo, i | f no voluntary reduction | |
| was | s taken (Line 16 / Line 17 x 100) | | | - | 0.3869 |
| Inf | <u>formational Form B</u> | | | | |
| | or year tax rate ceiling to apply vot formational Summary Page, Line A if | | | | |
| | er approved increased tax rate to a | ndiust | | - | |

Smithville

Aggregate Valuation

| Real Estate | |
|---|-----------------------|
| Real Estate, Residential | \$ 184,447,370 |
| Real Estate, Agricultural | 811,510 |
| Real Estate, Commercial | 42,457,350 |
| Total Real Estate | \$ 227,716,230 |
| Personal Property | \$ 44,707,165 |
| Railroad & Utility | |
| Local Real Estate | \$ 31,344 |
| Local Personal | 30,782 |
| State Real Estate | 6,404,402 |
| State Personal | 763,583 |
| Total Railroad & Utility | \$ 7,230,111 |
| Total Current Valuation | \$ 279,653,506 |
| TIF as provided by the Clay County Assessor | <u>(6,075,540)</u> |
| ADJUSTED VALUATION | <u>\$ 273,577,966</u> |
| New Construction | |
| Residential | \$ 2,618,960 |
| Agricultural | 12,420 |
| Commercial | 5,121,760 |
| Total New Construction | <u>\$ 7,753,140</u> |

This information is provided in order to assist you in complying with Section 67.110 of the Revised Statutes of the State of Missouri.

In witness whereof, I have hereunto set my hand and affixed the seal of the County Commission of Clay County, at my office in Liberty, September-23.



Clerk of the Commission - Platte County, Missouri

NOTICE OF AGGREGATE ASSESSED

POST-BOE

VALUATION

Smithville

AS OF JULY 26, 2023

REAL ESTATE

| Residential | 52,602 | |
|---------------------------|---------------------------|--------|
| Agricultural | 3,747 | |
| Commercial | 2,408 | |
| Real Estate Total | | 58,757 |
| PERSONAL PROPERT | <u>'Y</u> | 8,070 |
| RAILROAD AND UTILI | <u>TY (Real Property)</u> | |
| Locally Assessed | | 35 |
| State Assessed | | 6,779 |
| RAILROAD AND UTILI | TY (Personal Property) | |
| Locally Assessed | | 36 |
| State Assessed | | 5,396 |
| GRAND TOTAL | | 79,073 |
| New Construction (Include | ed in Real Estate Above) | 0 |
| CWIP (Included in Local R | R&U Real Estate Above) | 35 |
| CWIP (Included in Local R | - | 36 |
| | , | |
| Tax Increment Financing (| TIF) | 0 |

This information is transmitted to assist you in complying with Section 67.110 RSMO, which requires that notice be given and public hearings held before tax rates are set.

IN WITNESS WHEREOF, I have hereto set my hand and affixed the Official Seal of Platte County, Missouri at my office in Platte City, Missouri, on JULY 26, 2023.

fera



NOTICE OF PROPERTY TAX LEVY HEARING

A hearing will be held at 7:00 p.m., Tuesday, September 19, 2023, at Smithville City Hall, 107 West Main Street, at which citizens may be heard on the property tax rates proposed to be set by the City of Smithville, Missouri, a political subdivision.

NOTICE: *Due to concerns for safety, public meetings and public comment during public meetings require modification. The City of Smithville is committed to transparent public meetings and will continue this commitment. Anyone who wishes to view the meeting may do so in real time as it will be streamed live on the city's Facebook page.

| Assessed Valuation | Current Tax Year 2023 | Previous Tax Year 2022 |
|--------------------|--------------------------|---------------------------|
| Real Estate | \$228,142,007 | \$191,601,005 |
| Personal Property | \$45,515,032 | \$45,884,172 |
| Total | \$273,657,039 | \$237,485,177 |

| Fund | Property Tax Revenues Billed | Proposed 2023 Tax Levy* | 2022 Tax Levy* |
|--------------|---------------------------------|----------------------------|-------------------|
| General Fund | \$1,058,779 | 0.3869 | 0.4126 |
| Debt Service | None | None | None |

* Per \$100 Assessed Valuation

The above tax rate calculations are subject to change based on final aggregate assessed valuation data submitted by the Board of Equalization from Clay and Platte Counties.

TAX LEVY REPORT OF CITY CLERK TO THE COUNTY CLERK

city of ______ Smithville TAX RATE 2023

I, CITY CLERK, DO HEREBY CERTIFY THAT THE FOLLOWING IS A TRUE LIST OF ALL RATES OF LEVY FOR GENERAL AND ALL OTHER PURPOSES CONTAINED IN TAX LEVY ORDINANCE NO. _____ PASSED ON ______.

| GENERAL& MAINTENANCE PURPOSES ONLY | RATE | BOND SINKING AND INTEREST | RATE |
|---------------------------------------|--------|------------------------------|--------|
| CITY GENERAL FUND | 0.3869 | WATER | |
| ADDITIONAL GENERAL RATE VOTED* | | LIGHT | |
| LIBRARY | | PARK | |
| PARK | | STREET | |
| BOND | | SEWER | |
| STREET LIGHTS | | | |
| WATER | | | |
| SEWER | | | |
| PENSION FUND | | | |
| TOTAL | 0.3869 | TOTAL | 0.3869 |

TOTAL RATE FOR ALL PURPOSES \$ *ADDITIONAL GENERAL RATE VOTED AT ELECTION ON YEARS VOTED

| CERTIFIED THIS | 20th | DAY OF | Sep | temb | per | 20 2 | 3 |
|----------------|------|--------|-----|------|-----|------|---|
| | | | | | | | |

CLERK/FINANCE DIRECTOR

THIS INFORMATION IS RESPECTFULLY REQUESTED AND IS A STATUTORY REQUIREMENT UNDER SECTION 67.110 RSMo.1978

THIS MUST BE COMPLETED AND RETURNED BEFORE OCTOBER 1ST IN ORDER THAT THE STATUTORY REQUIREMENT MAY BE COMPLIED WITH; OTHERWISE IT WILL NOT BE VALID.

THIS CERTIFICATE IS USED BY THE COUNTY CLERK AS AUTHORITY FOR EXTENDING CITY TAX LEVIES.

Stacey Tingle, CLAY COUNTY CLERK